

APPLICATION FOR MAIN LOAN AND AGREEMENT FORM



PERSONAL INFORMATION

Membership No.	
Employment No.	

Member's Name				ID No.			
Address				Date of Birth			
Work			Cell			Gender (M/F)	
Location				Expected Date of Retirement			
Salary Band	7-11	4-6	1-3	Age	18-30 YRS	31-40 YRS	OVER 40 YRS
Monthly Income				Monthly Savings			

BANKING DETAILS

Name of Bank			
Branch Name		Account No	

LOAN APPLICATION AND REPAYMENT (select by tick)

Main Loan	<input type="checkbox"/>	Loan Top Up	<input type="checkbox"/>
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I	hereby apply for loan of P		
to be repaid in	principal plus interest installments of P		per month
as charged by the Society with effect from month		to month of	
Total interest of P			

PURPOSE OF LOAN



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INSURANCE PREMIUM

I	
agree to insure my loan at the premium of P	deducted from my loan amount

Signature of Applicant		Date	
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OFFICIAL USE

PAYROLL DEDUCTIONS

		Principal	Interest	Savings	Total
Main Loan	Loan Top Up				
Emergency Loan					
Quick Loan					

DECISION OF CREDIT COMMITTEE

Approved		Disapproved	
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SELECT BY TICK

Credit Committee Members	Signature	Date

Credit Committee Chairperson Signature:

Reason for Disapproval



PROMISORY NOTE / ACKNOWLEDGEMENT OF DEBT

Member's Name		ID No	
Membership No		Loan Amount	

We are pleased to advise you that your application for loan of P _____ has been approved. The approved loan shall be subject to the terms and conditions as follows:

Please note that you will be obliged to pay an installment plus interest of P _____ on (on the same day of each month) until the final settlement. Interest shall be calculated at a rate of 15% per annum or 1.25% per month on a reducing balance.

On resignation, dismissal, or retirement the remaining loan amount shall be deducted from member's terminal benefits and for any balance the member shall arrange to clear that within three (3) months. The statement of demand signed by the Management Board Chairperson or any other authorized official showing any sum and owing by me to Maitlamo Savings and Credit Co-operative Society Ltd under this condition shall be conclusive evidence that such sum is in fact due and owing. The Society shall enlist with nationally registered Credit Bureau and or Debt collectors as shall be deemed fit for purposes of dealing with my debts collection without exclusions.

Society Manager			
Signature		Date	

I _____ acknowledge receipt of P _____ as Loan Amount and agree to all other requirements stipulated in this Loan Agreement and the Loan policy.

Signature of Applicant		Date	
Witness Signature		Date	

OFFICE USE/FOR MANAGEMENT DATA CAPTURING

	Account Code	BWD (dr)	BWD (cr)
Loans			
Loan admin fee			
Set Off			
Interest			
Loan admin refund			
BANK TRANSFER			