

**APPLICATION FOR MAIN LOAN AND AGREEMENT FORM**



**PERSONAL INFORMATION**

<b>Membership No.</b>	
<b>Employment No.</b>	

Member's Name				ID No.			
Address				Date of Birth			
Work			Cell			Gender (M/F)	
Location				Expected Date of Retirement			
Salary Band	7-11	4-6	1-3	Age	18-30 YRS	31-40 YRS	OVER 40 YRS
Monthly Income				Monthly Savings			

**BANKING DETAILS**

Name of Bank			
Branch Name		Account No	

**LOAN APPLICATION AND REPAYMENT (select by tick)**

<b>Main Loan</b>	<input type="checkbox"/>	<b>Loan Top Up</b>	<input type="checkbox"/>
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I	hereby apply for loan of P
to be repaid in	principal plus interest installments of P per month
as charged by the Society with effect from month	to month of
Total interest of P	

**PURPOSE OF LOAN**

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**INSURANCE PREMIUM**

I
agree to insure my loan at the premium of P _____ deducted from my loan amount

<b>Signature of Applicant</b>		<b>Date</b>	
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**OFFICIAL USE**

**PAYROLL DEDUCTIONS**

		Principal	Interest	Savings	Total
Main Loan	Loan Top Up				
Emergency Loan					
Quick Loan					

**DECISION OF CREDIT COMMITTEE**

<b>Approved</b>		<b>Disapproved</b>	
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<b>SELECT BY TICK</b>
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Credit Committee Members	Signature	Date

Credit Committee Chairperson Signature:
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Reason for Disapproval
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**PROMISORY NOTE / ACKNOWLEDGEMENT OF DEBT**

Member's Name		ID No	
Membership No		Loan Amount	

We are pleased to advise you that your application for loan of P \_\_\_\_\_ has been approved. The approved loan shall be subject to the terms and conditions as follows:

Please note that you will be obliged to pay an installment plus interest of P \_\_\_\_\_ on (on the same day of each month) until the final settlement. Interest shall be calculated at a rate of 15% per annum or 1.25% per month on a reducing balance.

On resignation, dismissal, or retirement the remaining loan amount shall be deducted from member's terminal benefits and for any balance the member shall arrange to clear that within three (3) months. The statement of demand signed by the Management Board Chairperson or any other authorized official showing any sum and owing by me to Maitlamo Savings and Credit Co-operative Society Ltd under this condition shall be conclusive evidence that such sum is in fact due and owing. The Society shall enlist with nationally registered Credit Bureau and or Debt collectors as shall be deemed fit for purposes of dealing with my debts collection without exclusions.

Society Manager			
Signature		Date	

I \_\_\_\_\_ acknowledge receipt of P \_\_\_\_\_ as Loan Amount and agree to all other requirements stipulated in this Loan Agreement and the Loan policy.

Signature of Applicant		Date	
Witness Signature		Date	

**OFFICE USE/FOR MANAGEMENT DATA CAPTURING**

	Account Code	BWD (dr)	BWD (cr)
Loans			
Loan admin fee			
Set Off			
Interest			
Loan admin refund			
<b>BANK TRANSFER</b>			