

APPLICATION FOR EMERGENCY LOAN AND AGREEMENT FORM



PERSONAL INFORMATION

						Membership No.	
						Employment No.	
Member's Name						ID No.	
Address						Date of Birth	
Work				Cell			Gender (M/F)
Location					Expected Date of Retirement		
Salary Band	7-11	4-6	1-3	Age	18-30 YRS	31-40 YRS	OVER 40 YRS
Monthly Income						Monthly Savings	

BANKING DETAILS

Name of Bank			
Branch Code		Account No	

LOAN APPLICATION AND REPAYMENT (EMERGENCY)

I
hereby apply for emergency loan of

REPAYMENT PERIOD (in months)

To be repaid in		principal plus interest installments per month of
		per month as charged by the Society with effect from nearest pay date

INSURANCE PREMIUM

I		
agree to insure my loan at the premium of P		deducted from my loan amount



PURPOSE OF LOAN

Signature of Applicant		Date	

OFFICIAL USE

PAYROLL DEDUCTIONS

	Principal	Interest	Total
Savings			
Main Loan			
Emergency loan			
Quick Loan			
TOTAL			

DECISION OF CREDIT COMMITTEE

Date of Meeting			
Approved		Disapproved	
REASONS FOR DISAPPROVAL			

Name	Signature

Chairperson			
Signature		Date	



PROMISORY NOTE / ACKNOWLEDGEMENT OF DEBT

Member's Name		ID No	
Membership No		Loan Amount	

We are pleased to advise you that your application for loan of P _____ has been approved. The approved loan shall be subject to the terms and conditions as follows:

Please note that you will be obliged to pay an installment plus interest of P _____ on (on the same day of each month) until the final settlement. Interest shall be calculated at a rate of 15% per annum on a reducing balance.

On resignation, dismissal, or retirement the remaining loan amount shall be deducted from member's terminal benefits and for any balance the member shall arrange to clear that within three (3) months. The statement of demand signed by the Management Board Chairperson or any other authorized official showing any sum and owing by me to Maitlamo Savings and Credit Co-operative Society Ltd under this condition shall be conclusive evidence that such sum is in fact due and owing. The Society shall enlist with nationally registered Credit Bureau and or Debt collectors as shall be deemed fit for purposes of dealing with my debts collection without exclusions.

Society Manager			
Signature		Date	

<p>I _____ acknowledge receipt of P _____ as Loan Amount and agree to all other requirements stipulated in this Loan Agreement and the Loan policy.</p>

Signature of Applicant		Date	
Witness Signature		Date	



OFFICE USE/FOR MANAGEMENT DATA CAPTURING

	Account Code	BWD (dr)	BWD (cr)
Loans			
Loan admin fee			
Set Off			
Interest			
Loan admin refund			
BANK TRANSFER			